

Re-mortgage of a Freehold/Leasehold Residential Property

COSTS	VAT @ 20%	SEARCH FEES	FINAL SEARCHES	CHAPS FEE	TOTAL
£500.00	£100.00	£280.00	£10.00	£36.00	£926.00

Disbursements

Disbursements are costs related to your matter that are payable to third parties, such as Land Registry fees. In the case of a re-mortgage the Land Registry fee will be determined on the value of the property. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Estimated total on a freehold/leasehold re-mortgage is £926.00 plus Land Registry Fee to be determined on the value of the property.

How long will my re-mortgage take?

How long it will take for your re-mortgage to be completed will depend on a number of factors, the average process takes between 6 to 8 weeks.

Stages of the Process

The precise stages involved in the re-mortgage of a residential freehold/leasehold property vary according to the circumstances. However, below are some of the key stages you can expect us to guide you through:-

- Take your instructions and give you initial advice
- Advice on the re-mortgage documentation received from your lender
- Obtain a redemption figure for your existing mortgage
- Carry out searches
- Go through the conditions of the mortgage offer with you
- Sign final documentation with you
- Agree completion date (date from which the re-mortgage will commence)
- Complete all matters on your behalf
- File application for registration at Land Registry